

# Results for the Year ended March 31, 2008

May 16, 2008

<b>1. Major Events (April 2007 – April 2008)</b>	(2)~(4)
<b>2. Consolidated Companies</b>	(5)~(6)
<b>3. Fiscal 2007 Results and Fiscal 2008 Forecasts</b>	(7)
▪ Financial Highlights	(8)
▪ Key Indicators	(9)
▪ Balance Sheets	(10)
▪ Analysis of Recurring Income	(11)~(12)
▪ Breakdown of Extraordinary Income/Losses	(13)
▪ Cashflow	(14)
<b>4. Consolidated Net Sales and Operating Income by Segment</b>	(15)~(19)

# 1. Major Events (April 07-April 08)

KUREHA CORPORATION

## 1.General

- Apr. 07 Introduced Corporate Officer system. New management team officially appointed, led by Hiroshi Tanaka as Chairman of the Board of Directors and Takao Iwasaki as President & Chief Executive Officer.
- Jun. 07 Passed resolution at Annual General Meeting on introduction of stock option program (stock compensation style).  
Note: issuance of stock acquisition rights took place in July.
- Jun.07 Passed resolution at Annual General Meeting on re-introduction of measures against large lot share purchases.
- Jul. 07 Introduced share buyback program for the period up to the end of March 08, with an upper target of 1.5 million shares or JPY 1.05 billion.
- Jul 07 Sold stake in Rutgers Kureha Solvents GmbH (no longer equity method affiliate).
- Oct.07 Announced mid-term dividend of JPY 5, in line with original projection.
- Nov.07 Completed purchase of 1.5 million shares under the share buyback program announced in July (JPY 0.8 billion). Separately, introduced a further share buyback program with an upper target of 1.5 million shares of JPY 0.9 billion.
- Dec. 07 Announced the launch of Polyglycolic Acid “Kureha PGA” business. Kureha PGA LLC established in January 08.
- Feb. 08 Completed purchase of 1.5 million shares under the share buyback program announced in November (JPY 0.862 billion).
- Feb. 08 Cancellation of 3.05 million treasury shares. As a result, total shares outstanding stands at 183,683,909 (3,012,449 treasury shares as of the end of March).
- Apr. 08 Implemented organizational changes and created the New Business Promotion Division, which includes the newly formed PGA Dept. In addition, the Carbon Products Dept. and Advanced Battery Materials Dept. were transferred from the Advanced Materials Division to form the newly created Carbon Products & Battery Materials Division.
- Apr. 08 Held groundbreaking ceremony for the PGA Plant (annual production capacity of 4,000 tonnes) as the DuPont site in Bell, West Virginia, U.S.
- Apr. 08 Announced year-end dividend of JPY 5(taking the annual dividend to JPY 10), as originally projected.

**KUREHA**

# 1. Major Events (April 07 – April 08)

KUREHA CORPORATION

## 2. Advanced Materials

- Oct. 07 Increased production capacity at Fortron Industries LLC's PPS plant from 8,600 tonnes to 15,000 per year.
- Jan. 08 Announced expansion of the Carbon Fiber business(including expansion of production capacity at Iwaki Plant and at Kureha Chemicals Shanghai Co., Ltd., which is being relocated).
- Apr. 08 Transferred polyvinylidene fluoride films and sheets businesses to Kureha Extech Co., Ltd., to integrate development, production and marketing.

## 3. Specialty Chemicals

- Jul. 07 Voluntarily suspended shipments of Trichlorobenzene due to the detection of PCBs. Following a detailed investigation and the introduction of necessary measures, shipments were resumed in August.
- Aug. 07 Mitsubishi Tanabe Pharma Corporation started Phase III clinical trials for "Kremezin" as kidney disease application in the U.S. Trials will begin in Europe and South America later in the year.
- Dec. 07 Announced price revision for sodium hydroxide.
- Mar. 08 Official announcement of drug price revisions to take place from April 08. (Krestin to be reduced by 4.7% and Kremezin is reduced by 4.1 %)

# 1. Major Events (April 07 – April 08)

KUREHA CORPORATION

## 4. Specialty Plastics

- Jun. 07 Voluntary recall of some “Seaguar series “ fishing line products due to appearance-related product defect.
- Jul. 07 “New Krewrap” wins “Food Packging Material Award” at the Japan Packaging Contest.
- Jul. 07 Announced price revision for commercial-use packaging materials.
- Sep. 07 Launched upgraded version of “Kichinto-San series” cooking paper.
- Oct. 07 “New Krewrap” presented with “2007 Good Design Award”.
- Dec. 07 Announced the establishment of Kureha Vietnam Co., Ltd., for the manufacture and marketing of commercial-use food packaging films.
- Dec. 07 Announced price revision for “New Krewrap” (recommended retail price increased by approximately 7% ~ 13% form March 08.)
- Jan. 08 Launched upgraded version of “New Krewrap”.
- Feb. 08 Announced new product to be added to the “Seaguar series” of fishing line products.
- Mar. 08 Launched feature on website of “New Krewrap” enabling site visitors to create and publish commercials.
- Mar. 08 Launched new color-pack products series of “Kureha Rubbermaid containers”.
- Mar. 08 Held groundbreaking ceremony for film manufacturing plant at Kureha Vietnam Co., Ltd.

# 2. Consolidated Companies

KUREHA CORPORATION

(Unit :100million yen)

		FY2006		FY2007		Increase/Decrease	
		Net sales	Total assets	Net sales	Total assets	Net sales	Total assets
<b>Kureha Corporation</b>		852	1,534	900	1,458	48	-76
<b>Nishiki Trading Co., Ltd. and one group company</b>		299	129	319	120	19	-9
<b>Advanced Materials</b>	Kureha Corporation	255	-	284	-	29	-
	Nishiki Trading Co., Ltd. and one group company	90	-	101	-	11	-
	Kureha GmbH	23	11	31	15	8	3
	Kureha America Inc.	31	50	34	61	2	11
	Kureha PGA LLC ☆-1	-	-	-	-	-	-
	Kureha Advanced Materials Inc.	2	4	3	4	-2	-4
	Kureha Chemicals Shanghai Co., Ltd.	7	8	10	10	3	2
	Kakogawa Plastics Co., Ltd.	34	22	29	22	-5	1
	Nihon Extron Co., Ltd.	-	-	8	19	8	19
Consolidation adjustments		-91	-	-110	-	-19	-
Total		351	-	389	-	38	-
<b>Specialty Chemicals</b>	Kureha Corporation	254	-	260	-	5	-
	Nishiki Trading Co., Ltd.	82	-	98	-	16	-
	Consolidation adjustments	-31	-	-32	-	-1	-
Total		305	-	325	-	20	-
<b>Specialty Plastics</b>	Kureha Corporation	343	-	357	-	14	-
	Nishiki Trading Co., Ltd. and one group company	108	-	102	-	-6	-
	Kureha Gosen Co., Ltd.	35	29	32	27	-4	-2
	Kureha Plastics Co., Ltd.	125	70	132	72	7	2
	Kureha Extech Co., Ltd.	28	20	21	14	-8	-6
	Krehalon Industrie B. V.	53	45	62	50	9	5
	Five other group companies in Europe	39	25	44	25	5	0
	Kureha Shanghai Trading Co., Ltd. ☆-1	-	-	0	1	0	1
	Consolidation adjustments	-247	-	-261	-	-14	-
Total		484	-	488	-	4	-

**KUREHA**

# 2. Consolidated Companies

KUREHA CORPORATION

(Unit: 100 million yen)

		FY2006		FY2007		Increase/Decrease	
		Net sales	Total assets	Net sales	Total assets	Net sales	Total assets
<b>Other Operations</b>	Kureha Ecology Management Co., Ltd.	47	47	52	45	6	-2
	Kureha Special Laboratory Co., Ltd.	14	7	16	7	2	0
	Kureha Engineering Co., Ltd. and 1 group companies ☆-3	141	85	100	59	-41	-26
	Kurehanishiki Construction Co., Ltd. and 3 group companies	158	89	159	89	1	-1
	Kureha Unyu Co., Ltd. and 6 group companies	126	69	130	65	4	-4
	Nishiki Trading Co., Ltd.	20	-	18	-	-1	-
	Kureha Service Co., Ltd.	12	63	6	49	-6	-13
	Kureha Staff Service Co., Ltd. ☆-2	20	5	24	6	4	1
Consolidation Adjustments		-215	-	-210	-	5	-
<b>Total</b>		<b>322</b>	<b>-</b>	<b>296</b>	<b>-</b>	<b>-26</b>	<b>-</b>
(Number of consolidated companies)		(33)		(35)			
<b>Consolidation Total</b>		<b>1,463</b>	<b>1,961</b>	<b>1,498</b>	<b>1,873</b>	<b>35</b>	<b>-88</b>
Equity-method affiliates	Rutgers Kureha Solvents GmbH ☆-4	30		-			
	Nangtong SKT New Material Co., Ltd.	28		34		5	

※ Number of consolidated companies: 35(3 added, 1 removed)

☆-1 As of March 08, Kureha Shanghai Trading Co., Ltd., Nihon Extron Co., Ltd. and Kureha PGA LLC in the U.S. added as consolidated companies

☆-2 Kureha Service Co., Ltd. merged with subsidiary, Kureha Information System Co., Ltd. In April 07.

☆-3 Kureha Engineering Co., Ltd. merged with subsidiary, Kureha Techno Maintenance Co., Ltd. As of April 1, 08.

⇒ As of May 12, 08, number of consolidated companies: 34.

※ Number of equity-method affiliates: 1 (decrease of 1)

☆-4 Following the sale of shares in Rutgers Kureha Solvents GmbH, the company is no longer an equity method affiliate from March 08.

**KUREHA**

### 3. Fiscal 2007 Results and Fiscal 2008 Forecasts

# Financial Highlights

KUREHA CORPORATION

( unit: 100million yen )

	FY2006			FY2007						FY2008(est.)							
	Consolidated	Non-consolidated	Ratio	Consolidated	Non-consolidated	Ratio	Year-on-year change				Consolidated	Non-consolidated	Ratio	Year-on-year change			
							Consolidated	Non-consolidated	Consolidated	Non-consolidated				Consolidated	Non-consolidated		
Net sales	1,463	852	1.7	1,498	900	1.7	35	2%	48	6%	(700)	(450)	1.7	122	8.2%	60	6.6%
Operating income	118	68	1.8	127	79	1.6	9	7%	11	16%	(46)	(35)	1.6	13	10.0%	8	10.8%
Recurring income	117	73	1.6	127	83	1.5	10	8%	10	13%	(45)	(35)	1.5	9	7.4%	8	10.2%
Net income	58	39	1.5	61	41	1.5	3	5%	2	6%	(20)	(16)	1.4	4	6.6%	4	8.7%
Total assets	1,961	1,534	1.3	1,873	1,458	1.3	-88	-4%	-76	-5%	※ ( ) Estimates for first-half results						
Shareholders' equity	1,073	963	1.1	1,046	925	1.1	-27	-3%	-38	-4%							
Net income per share	yen 31.58	yen 21.18	1.5	yen 33.39	yen 22.66	1.5	yen 1.81	6%	yen 1.48	7%							
Shareholder's equity per share(yen)	yen 578.09	yen 523.99	1.1	yen 572.24	yen 511.78	1.1	yen -5.85	-1%	yen -12.2	-2%							
Equity ratio	% 54.2	% 62.7	0.9	% 55.2	% 63.4	0.9	% 1	-	% 0.7	-							

**KUREHA**

# Key Indicators

KUREHA CORPORATION

( unit : 100 million yen )

	FY2005			FY2006						FY2007							
	Consolidated	Non-consolidated	Ratio	Consolidated	Non-consolidated	Ratio	Year-on-year change		Consolidated	Non-consolidated	Ratio	Year-on-year change					
							Consolidated	Non-consolidated				Consolidated	Non-consolidated				
Capital Expenditure	107	79	1.4	101	75	1.3	-6	-5%	-4	-5%	200	156	1.3	99	98%	81	107%
Depreciation	91	73	1.2	101	79	1.3	10	11%	6	8%	108	81	1.3	7	6%	2	3%
R&D expenses	69	65	1.1	65	63	1.0	-3	-5%	-2	-4%	67	65	1.0	2	2%	3	4%
Interest-bearing debt	325	229	1.4	320	228	1.4	-4	-1%	-0	0%	398	312	1.3	78	24%	84	37%
Net interest expense	0	12	-	1	14	-	1	152%	1	12%	0	12	-	-1	-100%	-1	-11%
Exchange rate	117.06yen/\$、149.99yen/EUR			114.67yen/\$、161.74yen/EUR						105円/\$、155yen/EUR							
Dividend per share	10.0 yen/year			10.0 yen/year						10.0 yen/year							
Employees	3,749	1,303	2.9	3,882	1,285	3.0	133	4%	-18	-2%	3,973	1,256	3.2	91	2%	-29	-2%

**KUREHA**

# Balance Sheets

KUREHA CORPORATION

## 1. Assets

(Unit: 100 million yen)

	As of March31, 2007		As of March 31, 2008		Year-on-year change	
	Consolidated	Non-consolidated	Consolidated	Non-consolidated	Consolidated	Non-consolidated
Cash and cash equivalents	43	25	61	28	18	3
Accounts and notes receivable - trade	379	212	351	205	-28	-7
Inventories	209	135	224	150	16	15
Others current assets	60	83	58	71	-2	-12
Property, plant and equipment	720	515	718	504	-2	-11
Intangible assets	13	10	9	7	-4	-3
Total investments and other assets	537	554	452	493	-85	-61
<b>Total i</b>	<b>1,961</b>	<b>1,534</b>	<b>1,873</b>	<b>1,458</b>	<b>-88</b>	<b>-76</b>

## 2. Liabilities and shareholders' equity

(Unit:100 million yen)

	As of March31, 2007		As of March 31, 2008		Year-on-year change	
	Consolidated	Non-consolidated	Consolidated	Non-consolidated	Consolidated	Non-consolidated
Accounts and notes payable-trade	225	87	206	84	-19	-3
Interest-bearing debt	325	229	320	228	-4	-0
Reserve	54	15	50	12	-4	-3
Other liabilities	284	241	251	209	-33	-32
Common stock	125	125	125	125	0	0
Capital reserve	100	102	100	102	0	0
Unrealized gains on investment securities	155	140	102	97	-53	-43
Other retained earning	682	596	707	601	25	5
Minority Interests	12		12		0	
<b>Total</b>	<b>1,961</b>	<b>1,534</b>	<b>1,873</b>	<b>1,458</b>	<b>-88</b>	<b>-76</b>

**KUREHA**

# Analysis of Recurring Income

KUREHA CORPORATION

(Unit:100 million yen)

		FY2006		FY2007		Change
Recurring income	Kureha	73.0	62%	82.5	65%	9.5
	Consolidated subsidiaries	53.7	46%	52.2	41%	-1.5
	Equity-method affiliates	2.2	2%	3.9	3%	1.7
	Consolidation adjustments	-12.0	-10%	-12.0	-9%	0.0
	計	116.8	100%	126.6	100%	9.8

## Reason for earnings increase/decrease

	Reason for increase		Reason for decrease		Total
	Item	Amount	Item	Amount	
Kureha	Increased sales volume	33	Decreased sales volume	-15	9.5
	Increased unit sales price	15	Increased unit price of purchased products, raw materials and fuels	-11	
	Decreased R&D	2	Increased manufacturing fixed costs	-18	
	Differing inventories levels	6	Increased direct marketing costs	-2	
	Improved financial balance	1	Loss on foreign exchange	-1	
	Others		Others	-1	
		58		-48	
Consolidated subsidiaries	Overseas advanced materials business	4	Domestic advanced materials business	-1	-1.5
	Overseas specialty plastics business	1	Construction-related business	-8	
	Environmental engineering business	3	Others	-1	
			8		
Equity-method affiliates	Nangton SKT New Material Co. Ltd.	1.7			1.7

**KUREHA**

# Analysis of Recurring Income

KUREHA CORPORATION

(Unit:100 million yen)

		FY2007		FY2008		Change
Recurring income	Kureha	82.5	62%	91.0	67%	8.5
	Consolidated subsidiaries	52.2	45%	52.2	38%	0.0
	Equity-method affiliates	3.9	2%	3.6	3%	-0.3
	Consolidation adjustments	-12.0	-9%	-10.8	-8%	1.2
	計	126.6	100%	136.0	100%	9.4

## Reason for earnings increase/decrease

	Reason for increase		Reason for decrease		Total
	Item	Amount	Item	Amount	
kureha	Increased sales volume	41	Decreased sales volume	-10	8.5
	Increased unit sales price	27	Increased unit price of purchased products, raw materials and fuels	-30	
	Decreased direct marketing costs	1	Increased manufacturing fixed costs	-9	
	Gain on foreign exchange	1	Increased general and administrative costs	-7	
			Differing inventories levels	-4	
			Financial balance	-1	
		70	-61		
Consolidated subsidiaries	Domestic advanced materials business	1	Overseas advanced materials business	-9	0.0
	Domestic specialty plastics business	2	Others	-1	
	Overseas specialty plastics business	2			
	Construction-related business	6			
		10	-10		
Equity-method affiliates			Nangtong SKT New Materials Co., Ltd.	-0.3	-0.3

**KUREHA**

# Breakdown of Extraordinary Income/Losses

KUREHA CORPORATION

(Unit:100 million yen)

		FY2006		FY2007				FY2008(est.)			
				Amount		Increase/Decrease		Amount		Increase/Decrease	
		Consolidated	Non-consolidated	Consolidated	Non-consolidated	Consolidated	Non-consolidated	Consolidated	Non-consolidated	Consolidated	Non-consolidated
Extraordinary income	Income from sales of investment securities	11.5	6.2	15.5	11.8	4.1	5.6	-	-	-15.5	-11.8
	Gain on sales of fixed assets	5.9	1.3	0.3	0.0	-5.6	-1.3	-	-	-0.3	-0.0
	Others	5.4	3.2	5.1	3.6	-0.3	0.4	-	-	-5.1	-3.6
	<b>Total</b>	<b>22.7</b>	<b>10.7</b>	<b>20.9</b>	<b>15.4</b>	<b>-1.8</b>	<b>4.8</b>	<b>0.0</b>	<b>0.0</b>	<b>-20.9</b>	<b>-15.4</b>
Extraordinary losses	Loss on elimination/sales of fixed assets	20.7	18.8	13.7	9.7	-7.1	-9.0	17.0	14.0	-3.3	-4.3
	Expense for recall products	-	-	10.4	9.1	-10.4	-9.1	-	-	10.4	9.1
	Appraisal loss on inventories	10.4	9.3	5.0	4.4	-5.5	-4.9	3.0	-	2.0	4.4
	Retirement benefit expense	4.3	-	-	-	-	-	-	-	-	-
	Other appraisal losses	0.2	-	3.0	3.0	2.8	-	-	-	3.0	3.0
	Others	8.8	3.5	4.1	4.4	-4.7	0.9	4.0	3.0	0.1	1.4
	<b>Total</b>	<b>44.5</b>	<b>31.6</b>	<b>36.1</b>	<b>30.7</b>	<b>-8.4</b>	<b>-0.9</b>	<b>24.0</b>	<b>17.0</b>	<b>12.1</b>	<b>13.7</b>

**KUREHA**

# Cashflow

KUREHA CORPORATION

(Unit: 100 million yen)

		FY2006		FY2007		FY2008(est.)	
		Consolidated	Non-consolidated	Consolidated	Non-consolidated	Consolidated	Non-consolidated
Cashflow from Operating activities	Pre-depreciation profit	186	125	213	146	220	156
	Increase/decrease in assets and liabilities	3	-6	0	0	-37	-13
	Payments of corporation tax	-41	-19	-42	-18	-42	-21
	Other-net	-9	8	-21	-2	8	16
		139	109	150	126	149	138
Cashflow from investing activities		-120	-79	-86	-87	-191	-196
Cashflow from financing activities		-48	-51	-48	-36	49	55
Effect of exchange rate changes on cash and cash equivalents		0	0	0	0	-	-
Increase in cash and cash equivalents following merger		6	-	-	-	-	-
Net increase/decrease in cash and cash equivalents due to change in scope of consolidation		-	-	2	-	-	-
Net increase/decrease in cash and cash equivalents		-23	-21	18	3	7	-3
Cash and cash equivalents at beginning of year		65	46	43	25	61	28
Cash and cash equivalents at end of year		43	25	61	28	68	25

**KUREHA**

## 4. Consolidated Net Sales and Operating Income by Segment

# Consolidated Net Sales and Operating Income by Segment

KUREHA CORPORATION

## < Advanced Materials >

(Unit:100 million yen)

		FY2006	FY2007		FY2008(est.)				
			Amount	Increase/decrease	Amount	Increase/decrease			
Consolidated net sales	Kureha	Carbon products	73	77	4	6%	80	3	4%
		Advanced plastics	141	163	22	16%	181	18	11%
		Others	41	44	3	7%	44	0	0%
	Total	255	284	29	11%	305	21	8%	
	Consolidated subsidiaries	188	216	28	15%	※ 245	29	13%	
	Eliminations	-91	-110	-19	-	-115	-5	-	
Total		351	389	38	11%	435	46	12%	
Consolidated operating income		43	44	1	3%	44	0	1%	
<i>Impact of changes in depreciation method (Additional depreciation for the 5% of existing assets)</i>			2.2 (1.6)						

※As of FY2008, Kureha Exttech Co., Ltd. section change: from Specialty Plastics to Advanced Materials.  
(Projected sales figure for the fiscal year ending March 09 is JPY 2.4 billion)

# Consolidated Net Sales and Operating Income by Segment

KUREHA CORPORATION

## < Specialty Chemicals >

( Unit:100 million yen)

		FY2006	FY2007		FY2008(est.)				
			Amount	Increase/decrease	Amount	Increase/decrease			
Consolidated net sales	Kureha	Industrial chemicals	101	104	4	4%	105	1	1%
		Agrochemicals	68	70	1	2%	71	1	2%
		Pharmaceuticals	86	86	0	0%	94	8	9%
		Total	254	260	5	2%	270	10	4%
		Consolidated subsidiaries	82	98	16	19%	90	-8	-8%
		Eliminations	-31	-32	-1	-	-35	-3	-
	<b>Total</b>	<b>305</b>	<b>325</b>	<b>20</b>	<b>6%</b>	<b>325</b>	<b>0</b>	<b>0%</b>	
Consolidated operating income		33	35	1	4%	39	4	12%	
<i>Impact of changes in depreciation method (Additional depreciation for the 5% of existing assets)</i>			3.0 (2.4)						

**KUREHA**

# Consolidated Net Sales and Operating Income by Segment

KUREHA CORPORATION

## < Specialty Plastics >

( Unit:100 million yen)

			FY2006	FY2007		FY2008(est.)			
				Amount	Increase/decrease	Amount	Increase/decrease		
Consolidated net sales	Kureha	Food packaging materials	109	110	1	1%	115	5	4%
		Household products	204	214	10	5%	230	16	7%
		Fishing lines	16	15	-1	-8%	17	2	12%
		Others	13	17	4	29%	23	6	35%
		Total	343	357	14	4%	385	28	8%
		Consolidated subsidiaries	389	※ 392	4	1%	380	-12	-3%
		Eliminations	-247	-261	-14	-	-270	-9	-
	<b>Total</b>	<b>484</b>	<b>488</b>	<b>4</b>	<b>1%</b>	<b>495</b>	<b>7</b>	<b>2%</b>	
Consolidated net income			22	34	11	52%	39	5	16%
<i>Impact of changes in depreciation method (Additional depreciation for the 5% of existing assets)</i>				3.4 (2.9)					

※As of FY2008, Kureha Extech Co., Ltd. section change: from Specialty Plastics to Advanced Materials.  
(Projected sales figure for the fiscal year ending March 08 is JPY 2.1 billion)

**KUREHA**

# Consolidated Net Sales and Operating Income by Segment

KUREHA CORPORATION

## < Other Operations >

( Unit:100 million yen)

		FY2006	FY2007		FY2008(est.)				
			Amount	Increase/decrease	Amount	Increase/decrease			
Consolidated net sales	Kureha	Environmental engineering business	61	68	7	12%	70	2	3%
		Construction-related business	299	260	-39	-13%	330	70	27%
		Transport and warehousing business	126	130	4	3%	132	2	1%
		Trading	20	18	-1	-7%	18	0	0%
		Others	32	30	-2	-7%	30	0	0%
	Total	537	506	-31	-6%	580	74	15%	
	Eliminations	-215	-210	5	-	-215	-5	-	
Total		322	296	-26	-8%	365	69	23%	
Consolidated net income		23	16	-7	-29%	22	6	36%	
<i>Impact of changes in depreciation method (Additional depreciation for the 5% of existing assets)</i>			1.0 (0.5)						

**KUREHA**

- These materials are supplied to provide a deeper understanding of our company, and are not intended as a solicitation for investment or other actions
- These materials were prepared by our company based on the information available at this point in time, however actual performance may produce results that differ from the plan, due to a variety of factors
- Please utilize these materials using your own judgment and responsibility