

Notice of Board Changes

Kureha Corporation has decided at its Board of Directors meeting held today to propose the appointment of a new Director to the annual general meeting of shareholders scheduled to be held in late June, 2017. Details of the new Director candidate and other board changes, effective as of the date of the June shareholders meeting, are as follows.

1. Appointment of New Director

(To be proposed at the annual general meeting of shareholders in late June 2017)

Name	New position	Current position
Tadao OGOSHI	Outside Director	Advisor, Mizuho Securities Co., Ltd.

Mr. Tadao Ogoshi meets the standards of Director Independence as stipulated by the Tokyo Stock Exchange and his nomination as Kureha's independent Director is submitted to the said Exchange. A brief summary of Mr. Ogoshi's career is provided at the end of this notice.

2. Changes in Directors

(Effective as of the date of the annual general meeting of shareholders in late June 2017)

Name	New position	Current position
Yoshio NODA	Senior Vice President Managing Director, Administration Division Managing Director, Internal Control and Auditing General Manager, Corporate Planning, Finance & Accounting Division General Manager, CSR Division Project Manager, Project for Promotion of Corporate Managerial Reform	Senior Vice President General Manager, Corporate Planning, Finance & Accounting Division General Manager, CSR Division Project Manager, Project for Promotion of Corporate Managerial Reform

3. Retiring Directors

(Effective as of the date of the annual general meeting of shareholders in late June 2017)

Name	Current position
Tadashi SAGAWA	Executive Vice President Managing Director, Administration Division Managing Director, Internal Control and Auditing
Tsuneharu TAKEDA	Outside Director
Shigeto UMATANI	Outside Director

Mr. Tadashi Sagawa is subsequently appointed Senior Corporate Adviser of Kureha Corporation on the same date.

4. Retiring Audit and Supervisory Board member

(Effective as of the date of the annual general meeting of shareholders in late June 2017)

Name	Current position
Koichi NIIMURA	Audit and Supervisory Board Member (full time)

Mr. Koich Niimura is retiring from the current position for personal reasons.

Profile of New Director Candidate

Name: Tadao Ogoshi

Date of birth: July 13, 1954

Work history:

April 1977	Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.)
March 2002	Resigned the above company
April 2002	General Manager, Securitization Department 1 of Mizuho Trust & Banking Co., Ltd.
July 2003	Resigned the above company
	General Manager, Singapore Branch of Mizuho Corporate Bank, Ltd.
March 2005	General Manager, Internal Audit Department of Mizuho Corporate Bank, Ltd.
March 2006	Resigned the above company
	Managing Executive Officer, Co-Head for Advisory Group of Mizuho Securities Co., Ltd.
April 2007	Managing Executive Officer, Co-Head for International Business Group of Mizuho Securities Co., Ltd.
April 2010	Advisor of Mizuho Securities Co., Ltd.
June 2010	Resigned the above company
	Corporate Auditor of Kayaba Industry Co., Ltd. (currently KYB Corporation)
	Corporate Auditor (part-time) of Fuyo General Lease Co., Ltd.
June 2011	Executive Officer of Kayaba Industry Co., Ltd. Resigned Corporate Auditor of Fuyo General Lease Co., Ltd.
April 2012	Managing Executive Officer of Kayaba Industry Co., Ltd.
March 2017	Resigned the above company
April 2017	Advisor of Mizuho Securities Co., Ltd. (Position presently held)

Number of Kureha Corporation's common shares owned by Mr. Tadao Ogoshi: 0 (Zero)
