



August 21, 2012

## **Announcement Regarding Change of President & Chief Executive Officer**

KUREHA CORPORATION hereby announces that it resolved at its Board of Directors meeting to change the President & Chief Executive Officer, effective as of September 1, 2012.

### **1. Reason for Changes**

The changes mentioned in 2 below are due to the retirement of Mr. Takao IWASAKI from his positions as President & Chief Executive Officer for health reasons. Mr. Takao IWASAKI will assume the positions of member of the Board & Executive Corporate Adviser.

### **2. Details of Change**

<b>Name</b>	<b>New position</b>	<b>Current position</b>
<b>Yutaka KOBAYASHI</b>	<b>Member of the Board President &amp; Chief Executive Officer General Manager, PGA Division</b>	<b>Member of the Board Senior Executive Vice President Chief Sales&amp; Marketing Officer General Manager, PGA Division</b>
<b>Takao IWASAKI</b>	<b>Member of the Board Executive Corporate Adviser</b>	<b>Member of the Board President &amp; Chief Executive Officer General Manager, Research &amp; Development Division</b>