

Notice of FY2017 Interim Dividend

Kureha Corporation has resolved at its board of directors meeting held today to pay the following dividend (interim dividend) to shareholders of record September 30, 2017.

1. Dividend information

	FY2017 Interim dividend	Most recent dividend forecast (announced Aug. 8, 2017)	[Reference] FY2016 Interim dividend
Record date	September 30, 2017	September 30, 2017	September 30, 2016
Dividend per share	55 yen	55 yen	5.5 yen
Total dividend payout	1,088 million yen	--	945 million yen
Effective date	December 4, 2017	--	December 2, 2016
Source of dividend	Retained earnings	--	Retained earnings

2. Reasons

Kureha's basic policy regarding dividend distribution is to pay a steady dividend to shareholders over a long period of time, while strengthening the company's financial structure to sustain long-term growth and future business development. From this standpoint, Kureha has determined to pay its shareholders 55 yen per share, as forecasted in August 2017, for the interim dividend of fiscal 2017 ending March 31, 2018. An increase in the total dividend payout for FY2017 interim dividend is due to an increase in the number of shares issued, primarily as a result of exercised conversion of rights of the convertible bonds due 2018.

[Reference]

	Dividend per share		
	Interim dividend	End-year dividend	Fiscal dividend total
FY2017 Dividend Forecast		55 yen	110 yen
FY2017 Dividend Paid	55 yen		
FY2016 Dividend Paid	5.5 yen*	55 yen	---

*Kureha conducted a ten-to-one share consolidation effective October 1, 2016. The FY2016 interim dividend is therefore presented on a pre-consolidation basis, while the fiscal dividend total for FY2016 is intentionally left blank in the above chart. The FY2016 interim dividend of 5.5 yen is equivalent to 55 yen if converted on a post-consolidation basis, and the total annual dividend per share for FY2016 amounts to 110 yen.

For further information, please contact:

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