



October 31, 2017
Kureha Corporation

Notice of Revised FY2017 2Q Forecast

Kureha Corporation has revised its earnings forecast for the first six months of the fiscal year ending March 31, 2018 (FY2017) reflecting recent trends.

Changes from the previous forecast, which was announced on May 12, 2017, are as follows.

FY2017 2Q Forecast (April 1 through September 30, 2017)

(In millions of yen, unless indicated otherwise)

	Revenue	Operating profit	Profit before taxes	Profit* for the period	Basic profit per share
Previous Forecast (a) *Announced in May 2017	66,000	5,000	5,000	4,000	232.76 yen
New Forecast (b)	69,400	7,200	7,100	5,700	321.86 yen
Change (b-a): amount	3,400	2,200	2,100	1,700	
Change (b-a): %	5.2%	44.0%	42.0%	42.5%	
[Reference] FY2016 2Q results (April 1-September 30, 2016)	60,228	4,512	3,564	3,052	177.61 yen

*Profit attributable to the owners of the parent company

Reasons for revision

For the first six months of the fiscal 2017, Kureha has raised its revenue forecast due to better-than-expected performance in the Advanced Materials and Specialty Plastics segments, as well as sales from a front-loaded delivery of agrochemicals in the Specialty Chemicals segment. We also expect operating profit to increase substantially on this revenue growth and savings associated with sales and administrative operations, which will be spent in the second half of the year. As a result, both profit before taxes and profit for the period attributable to the owners of Kureha Corporation are projected to rise for the FY2017 2Q.

Furthermore, Kureha is currently reviewing its full-year forecast for FY2017, and will announce an updated forecast when posting its FY2017 2Q results scheduled for November 8, 2017.

Note: The statement regarding the above-mentioned forecast is based on current information acquired by Kureha as of the date of this announcement. Actual results may differ from these forecasts due to various unforeseeable factors.

For further information, please contact:

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