



November 8, 2017
Kureha Corporation

Notice of Revised FY2017 Full-Year Forecast

Kureha Corporation has revised its earnings forecast for the fiscal year ending March 31, 2018 (FY2017) in light of its recent performance trends.

Changes from the previous forecast, which was announced on May 12, 2017, are as follows.

FY2017 Earnings Forecast (April 1, 2017 through March 31, 2018)

(In millions of yen, unless indicated otherwise)

	Revenue	Operating profit	Profit before taxes	Profit attributable to owners of parent	Basic profit per share
Previous Forecast (a)	142,000	11,000	11,000	8,400	488.80 yen
New Forecast (b)	145,000	12,000	12,000	9,300	493.25 yen
Change (b-a): amount	3,000	1,000	1,000	900	
Change (b-a): %	2.1%	9.1%	9.1%	10.7%	
[Reference] FY2016 results (Apr. 1, 2016 - Mar. 31, 2017)	132,294	9,255	8,981	7,001	407.38 yen

Note: The new forecast for basic profit per share has been calculated using the average number of shares outstanding during the fiscal period, which is to increase from conversion of convertible bonds with stock acquisition rights.

Reasons for revision

For the fiscal year ending March 31, 2018, Kureha has raised its revenue forecast due to strong sales expected in the Specialty Plastics segment. Operating profit has been also revised upward on account of revenue growth as well as savings associated with sales and administrative operations. Accordingly, profit before taxes and profit attributable to the owners of Kureha Corporation for the period have been raised on higher operating profit.

Note: The statement regarding the above-mentioned forecast is based on current information acquired by Kureha as of the date of this announcement. Actual results may differ from these forecasts due to various unforeseeable factors.

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For further information, please contact:

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