

Notice of Revised FY2018 Full-Year Forecast

Kureha Corporation has revised its earnings forecast for the fiscal year ending March 31, 2019 (FY2018) in light of the recent performance trends. Changes from the previous forecast, announced on May 11, 2018, are as follows.

FY2018 Earnings Forecast (April 1, 2018 through March 31, 2019)

(In millions of yen, unless indicated otherwise)

	Revenue	Operating profit	Profit before taxes	Profit attributable to owners of parent	Basic profit per share
Previous Forecast (a)	150,000	14,000	14,000	10,500	508.37 yen
New Forecast (b)	150,000	15,500	15,500	12,000	585.25 yen
Change (b-a): value	--	1,500	1,500	1,500	
Change (b-a): %	--	10.7%	10.7%	14.3%	
[Reference] FY2017 results (Apr. 1, 2017 - Mar. 31, 2018)	147,329	12,973	12,683	9,697	507.48 yen

Reasons for revision

For the fiscal year ending March 31, 2019, Kureha expects its operating profit to exceed the previous forecast, while maintaining its revenue forecast, due to volume growth of value-added products and lower sales and general administration costs. Profit before taxes and profit attributable to the owners of Kureha Corporation are forecast to increase as a result of this hike in operating profit.

Note: The statement regarding the above-mentioned forecast is based on current information acquired by Kureha as of the date of this announcement. Actual results may differ from these forecasts due to various unforeseeable factors.

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For further information, please contact:

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