

Notice of FY2017 Year-End Dividend (Dividend Increase)

Kureha Corporation has resolved at its board of directors meeting held today to pay the following dividend (FY2017 year-end dividend) to shareholders of record March 31, 2018.

1. Dividend information

	FY2017 Year-end dividend	Most recent dividend forecast (announced Feb. 8, 2018)	[Reference] FY2016 Year-end dividend
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	70 yen	55 yen	5.5 yen
Total dividend payout	1,445 million yen	--	945 million yen
Effective date	June 4, 2018	--	June 2, 2017
Source of dividend	Retained earnings	--	Retained earnings

2. Reasons

Kureha's basic policy regarding dividend distribution is to pay a steady dividend to shareholders over a long period of time, while strengthening the company's financial structure to sustain long-term growth and future business development.

Presently Kureha is operating under the 'Kureha's Challenge 2018' mid-term management plan with its ongoing effort toward sustainable growth and improving corporate value, while responding flexibly and swiftly to changes in the business environment. For fiscal 2017 ended March 2018, the second year of this plan, we expect to generate revenue and operating profit both exceeding the level of the previous year, as we announced on February 8, 2018.

Therefore, as a way to appreciate shareholders' support and enhance returns on their investments, Kureha is increasing its FY2017 year-end dividend from recently announced 55 yen to 70 yen per share.

[Reference]

	Dividend per share		
	Interim dividend	Year-end dividend	Fiscal dividend total
FY2017 Dividend Paid	55 yen	70 yen	125 yen
FY2016 Dividend Paid	5.5 yen*	55 yen	---

*Kureha conducted a ten-to-one share consolidation effective October 1, 2016. The FY2016 interim dividend is presented on a pre-consolidation basis, and the fiscal dividend total for FY2016 is intentionally left blank in the above chart. The FY2016 interim dividend of 5.5 yen is equivalent to 55 yen if converted on a post-consolidation basis, and thus the total annual dividend per share for FY2016 amounts to 110 yen.

For further information, please contact:

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