

Discontinuation (Abolition) of Countermeasures against Large-Scale Purchase of Kureha Shares, Etc.(Takeover Defense Measures)

Kureha Corporation (hereinafter the “Company” or we) established countermeasures against large-scale purchase of the Company’s shares, etc. (takeover defense measures) and obtained approval therefor from the Company’s shareholders at the 94th ordinary general shareholders meeting held on June 27, 2007, and, most recently, renewed those measures (the renewed measures are referred to as the “Current Countermeasures”) at the Company’s 103rd ordinary general shareholders meeting held on June 24, 2016. The period of validity of the Current Countermeasures expires at the conclusion of the 106th ordinary general shareholders meeting.

The Company resolved, at the Board of Directors’ Meeting held today, to discontinue and abolish the Current Countermeasures on the expiration date.

As a means of preventing inappropriate persons according to the “Basic Policy Concerning the Optimal Status of Persons Controlling the Company’s Determination of Financial and Business Policy” specified in Article 118, Item (3) of the Companies Act Enforcement Regulations from controlling the Company’s financial and business policies, the Company has continued the Current Countermeasures.

However, the Company has continued to consider as to the content of the Current Countermeasures in light of the business environment surrounding the Company, including the opinions of our shareholders, recent trends involving takeover defense measures and the stockholder composition. As a result, we have determined not to renew the Current Countermeasures and to abolish such measures.

Following the termination of the Current Countermeasures, the Company will continue to properly respond to any large-scale share acquisition attempted by a third party in accordance within the scope of the Financial Instruments and Exchange Law of Japan, the Japanese Companies Act, and other relevant laws and regulations. Thereby we will seek necessary and sufficient information from such large-scale purchaser, which will enable our shareholders to accurately evaluate the conditions of the acquisition. Also, we will disclose the opinions of the Board of Directors promptly and ensure that all shareholders are given sufficient time and information to deliberate with respect to such acquisition attempt.

The Company will continuously strive to enhance the Company’s long-term corporate value and ensure the common interests of its shareholders.

For further information, please contact:

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