October 29, 2026
Kureha Corporation

Notice Regarding Revisions to FY2026 Interim Consolidated Financial Forecasts

In light of recent business performance, Kureha Corporation (the "Company") hereby announces that it has revised its consolidated financial forecasts for the six months ended September 30, 2026, released on August 7, 2026, as outlined below.

1. Revisions to Consolidated Financial Forecasts for the Six Months Ended September 30, 2026
(From April 1, 2026 to September 30, 2026)

(Millions of Yen, unless otherwise indicated)

	Revenue	Core Operating Profit	Operating Profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (a)	85,500	7,500	7,500	7,500	5,000	¥130.82
Revised forecasts (b)	87,000	10,500	10,500	10,500	7,500	¥196.21
Change: value (b-a)	1,500	3,000	3,000	3,000	2,500	
Change: %	1.8	40.0	40.0	40.0	50.0	
[Reference] FY2025 results (Apr. 1, 2025 - Sep. 30, 2025)	77,387	7,553	8,105	8,464	6,318	¥151.03

*The Company has newly adopted Core operating profit as a management indicator of profitability to enhance the clarity of its underlying operating performance. Core operating profit is calculated by excluding from operating profit gains and losses arising from non-recurring factors, such as impairment losses, restructuring expenses, and subsidy income.

2. Reasons for Revisions

Regarding the consolidated financial forecasts for the six months ended September 30, 2026, revenue is expected to exceed the previous forecast. In the Advanced Materials business, sales of polyvinylidene fluoride (PVDF) used in lithium-ion battery binders for electric vehicle (EV) applications have exceeded expectations, despite a decline in sales for stationary energy storage system (ESS) applications. In the Environmental Engineering business, revenue is expected to increase due to strong orders.

Core operating profit is also expected to exceed the previous forecast due to factors including increased revenue, an improved product mix, and the shift of certain SG&A expenses to the second half of the fiscal year.

Accordingly, operating profit, profit before tax, and profit attributable to owners of the parent for the first half are also expected to exceed the previous forecasts.

The consolidated financial forecasts for the full fiscal year ending March 31, 2027, are currently under review and will be announced together with the first-half financial results, scheduled for release on November 10, 2026.

Note: The above financial forecasts are based on information available as of the date of this release. Actual results may differ from these forecasts due to various factors.

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