

Notice of FY2018 Year-End Dividend (Dividend Increase)

Kureha Corporation has resolved at its board of directors meeting held today to pay the following dividends to shareholders held in record as of March 31, 2019.

1. Details of dividend payment

	Dividend to pay (FY2018 year-end dividend)	Most recent dividend forecast *Announced Feb.7, 2019	[Reference] FY2017 year-end dividend
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	95 yen	70 yen	70 yen
Total amount of dividends	1,925 million yen	--	1,445 million yen
Effective date	June 4, 2019	--	June 4, 2018
Source of dividend	Retained earnings	--	Retained earnings

2. Reasons

Kureha's basic policy regarding dividend distribution is to pay a steady dividend to shareholders over a long period of time, while strengthening the company's financial structure to sustain long-term growth and future business development.

Kureha has pursued its mid-term management plan, Kureha's Challenge 2018, with aims at sustaining growth and increasing the company's value, while also adapting swiftly and flexibly to changes in its business environment. As announced on February 7, our performance in the final year of the plan (FY2018) is expected to see year-on-year improvements in revenue and operating profit and also exceed the plan's original targets.

On the back of expected earnings growth and in appreciation of shareholders' continued support, Kureha will enhance shareholder returns by raising a per-share dividend from previously forecast 70 yen to 85 yen. In addition, as Kureha marks its 75th year since the foundation in June 2019, the company will also issue a commemorative dividend of 10 yen per share, therefore paying a total of 95 yen per share for the FY2018 year-end dividend.

[Reference]

Recent dividend payments

	Interim dividend	Year-end dividend	Total yearly payment per share
FY2018 (ended March 31, 2019)	¥70 Ordinary dividend: ¥70	¥95 Ordinary dividend: ¥85 Commemorative dividend: ¥10	¥165 Ordinary dividend: ¥155 Commemorative dividend: ¥10
FY2017 (ended March 31, 2018)	¥55	¥70	¥125

For further information, please contact:

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