

## **Kureha Announces Acquisition and Disposal of Treasury Stock**

Kureha Corporation hereby announces that its Board of Directors has authorized today the Company's acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the said Act, as well as its disposal of treasury shares in accordance with Article 178 of the Companies Act. Details are as follows.

1. Reasons for acquiring and disposing treasury shares

To enhance shareholder returns and improve capital efficiency

2. Outline of the acquisition of treasury shares

Type of shares to be acquired: Common shares of Kureha Corporation

Number of shares to be acquired: 5,600,000 shares (maximum\*)

\*Up to 10.18% of total shares issued, exclusive of treasury shares

Cost of acquisition: ¥15,000,000,000 yen (maximum)

Period of acquisition: From May 14, 2024 through March 31, 2025

3. Outline of the disposal of treasury shares

Type of shares to be disposed: Common shares of Kureha Corporation

Number of shares to be disposed: 3,143,000 shares

Total number of shares issued after disposal: 55,433,221 shares

Scheduled date of disposal: June 28, 2024

(Reference)

Total number of shares issued as of March 31, 2024:

- Number of shares issued, excluding treasury shares: 55,032,323 shares
- Number of treasury shares: 3,543,898 shares

\* \* \* \* \*

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