

Kureha Declares FY2024 Interim Dividend

Kureha Corporation today announced that its Board of Directors has determined to pay the following dividend to shareholders of record as of September 30, 2024.

1. Details of dividend payment

	Dividend to be paid (FY2024 interim dividend)	Most recent dividend forecast *May 13, 2024	[Reference] FY2023 interim dividend
Record date	September 30, 2024	(Same as left)	September 30, 2023
Dividend per share	43.35 yen	(Same as left)	130 yen* ¹
Dividend payment total	2,275 million yen	--	2,438 million yen
Effective date	December 3, 2024	--	December 4, 2023
Source of dividend	Retained earnings	--	Retained earnings

Note 1: Kureha conducted a three-for-one stock split for the Company's common shares on January 1, 2024. The FY2023 interim dividend is presented on a pre-split basis.

2. Reasons behind the decision regarding dividend payment

Kureha's basic policy on the distribution of earnings is to maintain stable dividends with a target dividend payout ratio of 30% or more, while enhancing internal reserves to enable active investment in future business expansion. As part of our capital policy until the fiscal year ending March 31, 2026 (FY2025), we have set the minimum annual dividend per share at 86.70 yen.

From this standpoint, Kureha has determined to pay 43.35 yen per share for the FY2024 interim dividend, which is consistent with its most recent forecast.

[Reference]

Recent dividend payments

	Interim dividend per share	Year-end dividend per share	Yearly dividend per share
FY2024 Forecast	-----	¥43.35	¥86.70
FY2024 Actual	¥43.35	-----	-----
FY2023 Actual	¥130* ¹	¥43.34	-----* ²

Note 1: Kureha conducted a three-for-one stock split for the Company's common shares on January 1, 2024. The FY2023 interim dividend is presented on a pre-split basis.

Note 2: Actual dividend for FY2023 per share is not provided as a simple calculation is inappropriate due to the stock split.

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