

## Notice of FY2016 End-Year Dividend

Kureha Corporation hereby announces that it resolved, at its board of directors meeting held today, to pay the following dividend (end-year dividend) to shareholders of record March 31, 2017.

### 1. Dividend information

	FY2016 End-year dividend	Most recent dividend forecast (Feb. 13, 2017)	[Reference] FY2015 End-year dividend
Record date	March 31, 2017	March 31, 2017	March 31, 2016
Dividend per share	55 yen	55 yen	5.5 yen
Total amount of dividends	945 million yen	--	945 million yen
Effective date	June 2, 2017	--	June 2, 2016
Source of dividend	Retained earnings	--	Retained earnings

### 2. Reasons

Kureha's basic policy regarding dividend distribution is to pay a steady dividend to shareholders over a long period of time, while strengthening the company's financial structure to sustain long-term growth and future business development. From this standpoint, Kureha has determined to pay its shareholders 55 yen per share, as forecasted in February 2017, for the end-year dividend of fiscal 2016 ended March 31, 2017.

### [Reference]

	Dividend per share		
	Interim dividend	End-year dividend	Fiscal dividend total
Fiscal 2016 (Apr. 1, 2016 – Mar. 31, 2017)	5.5 yen	55 yen*	---
Fiscal 2015 (Apr. 1, 2015 – Mar. 31, 2016)	5.5 yen	5.5 yen	11 yen

\*The FY2016 end-year dividend has been adjusted to reflect the one-for-ten share consolidation enacted on October 1, 2016, and the presentation of the total fiscal dividend for FY2016 is intentionally left blank in the above chart, as it will not serve as a comparison with the previous year's dividend. However, the interim dividend of 5.5 yen is equivalent to 55 yen if converted on the basis of the said share consolidation ratio, and therefore the total annual dividend per share for FY2016 amounts to 110 yen.

For further information, please contact:

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