

Notice Regarding FY2023 Year-end Dividend

Kureha Corporation announced that its Board of Directors today decided to pay dividends of retained earnings to shareholders held in record as of March 31, 2024 (FY2023 year-end dividend) as follows.

Details of dividend payment

	FY2023 year-end dividend	Most recent dividend forecast (Feb. 7, 2024)	[Reference] FY2022 year-end dividend
Record date	March 31, 2024	(Same as left)	March 31, 2023
Dividend per share	43.43 yen ^{*1}	(Same as left)	145 yen ^{*2}
Total dividend payout	2,385 million yen	--	2,830 million yen
Effective date	June 4, 2024	--	June 2, 2023
Source of dividend	Retained earnings	--	Retained earnings

^{*1} Note Kureha conducted a three-for-one stock split for the Company's common shares on January 1, 2024.

^{*2} The FY2022 year-end dividend is presented on a pre-split basis.

Reasons for determining FY2023 year-end dividend:

Kureha's basic policy on the distribution of retained earnings, which is included in Kureha Group's New Mid- to Long-term Management Plan disclosed on April 3, 2024, is to maintain stable dividends with a target dividend payout ratio of 30% or more, while enhancing internal reserves to enable active investment in future business expansion.

The Company forecasts FY2023 revenue and earnings to fall below prior-year levels. However, we believe these declines are transient as they reflect changes in certain markets and have therefore decided to pay a year-end dividend of ¥43.34 per share as we previously announced and in accordance with the above dividend policy.

[Reference] Dividends FY2023 vs. FY2022

	Dividend per share		
	Interim dividend	Year-end dividend	Annual dividend
FY2023	¥130	¥43.34 (¥130.02)	N/A (¥260.02)
FY2022	¥125	¥145	¥270

(Pre-split per-share dividends are provided in parentheses for reference)