



May 19, 2025
Kureha Corporation

Notice Regarding FY2025 Dividend Forecast

Kureha Corporation hereby announces the disclosure of the detailed dividend forecast for the fiscal year ending March 31, 2026, which was previously indicated as "Dividend on Equity (DOE) target of 5%" in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (IFRS)", released on May 12, 2025.

1. Detail of FY2025 Dividend Forecast

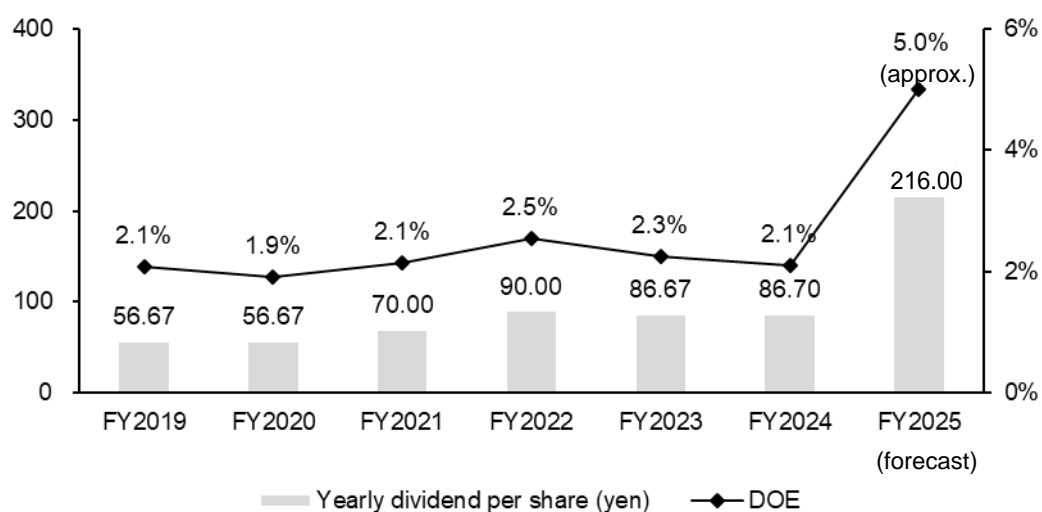
	Annual dividends				
	First quarter	Second quarter	Third quarter	Year-end	Total
Previous forecast (announced on May 12, 2025)	—	—	—	—	—
Disclosed forecast this time	—	108.00 yen	—	108.00 yen	216.00 yen
Actual results for the fiscal year ended March 31, 2025	—	43.35 yen	—	43.35 yen	86.70 yen

Note: For the fiscal year ending March 31, 2026, the Company plans to implement dividends based on a consolidated dividend on equity (DOE) target of 5%. Please note that the forecasted dividend per share has been calculated based on shareholders' equity, which reflects the current assumptions regarding share buybacks and other related factors.

2. Reason for the Disclosure

As announced in the "Notice Regarding Change in Dividend Policy (Introduction of DOE)" submitted on May 12, 2025, we have revised our dividend policy shifting from a dividend payout ratio and total return ratio approach to Dividend on Equity (DOE), which ties dividend to consolidated shareholders' equity. Under this new policy, the dividend forecast for the fiscal year ending March 2026 will be influenced by factors such as the amount of shareholders' equity at the end of the fiscal year, introducing a high level of uncertainty. For this reason, we initially refrained from disclosing a dividend forecast. However, even taking such impacts into account, we have determined to disclose the dividend forecast this time after consideration of the importance for providing timely and transparent information to our shareholders.

(Reference) Annual dividend per share and DOE



Note: This forecast has been prepared based on information currently available and may differ from actual results due to various foreseeable factors. Please note that there is no change to the consolidated earnings forecast for the fiscal year ending March 31, 2026, as disclosed on May 12, 2025.

For further information, contact Kureha Corporation, Corporate Communication Department (IR・SR Group) at +81-3-3249-4651