

## Notice Regarding Revised FY2024 Financial Forecast

In light of recent performance trends, Kureha Corporation revised its earnings forecast for fiscal 2024, which was previously released on May 13, 2024. Detail of the revision is provided below.

### Revised FY2024 Earnings Forecast (April 1, 2024 through March 31, 2025)

(In millions of yen, unless otherwise indicated)

	Revenue	Operating profit	Profit before taxes	Profit attributable to owners of Kureha	Basic profit per share
Previous Forecast (a)	170,000	14,000	14,000	10,000	¥191.45
<b>New Forecast (b)</b>	<b>160,000</b>	<b>10,000</b>	<b>10,500</b>	<b>7,000</b>	<b>¥134.02</b>
Change (b-a): value	-10,000	-4,000	-3,500	-3,000	
Change (b-a): %	-5.9%	-28.6%	-25.0%	-30.0%	
[Reference] FY2023 results (Apr. 1, 2023 - Mar. 31, 2024)	177,973	12,800	13,913	9,734	¥173.03

#### Reasons for the revision:

Revenue is expected to fall below our previous forecast primarily due to slower-than-expected sales of polyvinylidene fluoride (PVDF) used as a binder material for lithium-ion secondary batteries and polyglycolic acid (PGA) products used in the process of shale oil and gas fracking in the Advanced Materials. Consequently, operating profit, profit before tax, and profit attributable to owners of the parent company are also expected to fall short of the previous forecast. The year-end dividend is expected to remain as initially forecasted.

Note: The new forecast above has been prepared based on information acquired by Kureha Corporation as of the date of this announcement. Actual results may differ from those forecast due to various factors.

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